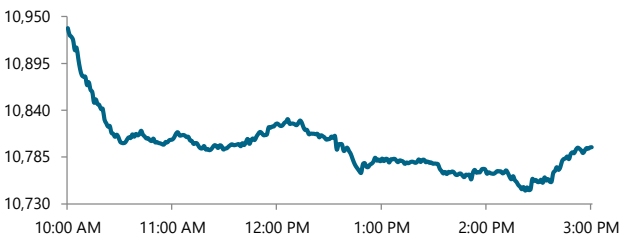


# Daily Markets Overview

28 November 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,796	-1.3	-1.3	-4.3	12.8
Saudi (NOMUC)	18,866	-1.6	-1.6	-27.4	1.3
Energy	5,578	-0.5	-0.5	1.1	6.2
Materials	6,059	-1.4	-1.4	-17.5	10.0
Capital Goods	5,494	-2.8	-2.8	-27.2	13.8
Com. & Prof. Svc	3,518	-3.4	-3.4	-20.8	30.1
Transportation	4,624	-2.0	-2.0	-11.7	NA
Cons. Durables & Apparel	4,457	-3.0	-3.0	-29.8	NA
Consumer Services	3,977	-0.4	-0.4	-14.3	NA
Media	22,500	-0.4	-0.4	-3.2	24.7
Retailing	7,553	-0.4	-0.4	-23.3	26.6
Food & Staples Retailing	9,033	-0.2	-0.2	-1.0	7.9
Food & Beverages	4,704	-3.0	-3.0	-2.7	38.7
Health Care Equipment	8,873	0.6	0.6	21.3	38.6
Pharma, Biotech & Life Science	3,016	-1.5	-1.5	-41.9	NA
Banks	12,291	-1.7	-1.7	0.6	15.7
Diversified Financials	6,203	-0.5	-0.5	-9.2	17.4
Insurance	5,380	-0.8	-0.8	-10.2	NA
Telecommunication	6,748	-0.1	-0.1	-7.3	14.9
Utilities	6,933	-2.3	-2.3	16.9	21.9
REITs	4,007	-0.1	-0.1	-13.1	17.7
Real Estate	2,703	-1.9	-1.9	-14.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	32.05	10.0%	5
Dr. Sulaiman Al Habib Medical Services Group	215.00	2.4%	17
Arabian Drilling Co.	117.60	2.1%	29
Abdulmohsen Alhokair Group for Tourism and Development	21.52	2.0%	10
Saudi Arabian Amiantit Co.	35.00	1.7%	15

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Sahara International Petrochemical Co.	30-Nov-22
Gulf Union Alahlia Cooperative Insurance Co.	30-Nov-22
Saudi Advanced Industries Co.	11-Dec-22
Rabigh Refining and Petrochemical Co.	13-Dec-22
Amlak International for Real Estate Finance Co.	14-Dec-22
Salama Cooperative Insurance Co.	15-Dec-22

Source: Tadawul

## Saudi Market Update

- TASI closed 1.3% lower at 10,796, while NOMUC declined 1.6% to 18,866 on Sunday. TASI traded value totaled SAR 2.6bn and averaged SAR 5.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 36.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 1.7% and 1.4%, respectively. Telecom ended 0.1% lower. Health Care Equipment (up 0.6%) was the best performing sector. Among stocks, Tourism Enterprise Co. (4170/TECO AB), Dr. Sulaiman Al Habib Medical Services Group (4013/SULAIMAN AB), and Arabian Drilling Co. (2381/ARABIAND AB), led the gainers.
- The KSA pledged USD 1bn (SAR 3.76bn) to support a comprehensive economic and financial reform program in Yemen, led from the technical aspect by the Arab Monetary Fund (AMF). The program, which runs from 2022-2025, aims to lay foundations for monetary, financial and economic stability in Yemen. (Source: *Argaam*)
- Almarai Co. (2280/ALMARAI AB) announced investing SAR 4.5bn (USD 1.2bn) in Al-Shamli, Hail, to establish a new plant and farms and expand poultry production. The new facilities are expected to expand the company's poultry production by above 150mn birds annually, or 130,000 tons of poultry products. (Source: *Argaam*)
- Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB) obtained a contract from ROSHN Real Estate Co., a wholly owned subsidiary of the Public Investment Fund (PIF), to construct residential villas as part of the Sidra project in Riyadh. The project will add more than 30,000 housing units to Riyadh's housing market and above 20mn square meters (sqm) of integrated neighborhoods. (Source: *Argaam*)
- Walaa Cooperative Insurance Co. (8060/WALAA AB) revealed that it has received the approval of Saudi Central Bank (SAMA) to renew the company's insurance and reinsurance license for three years starting from January 19, 2023, to December 16, 2025. (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Malath Cooperative Insurance and Reinsurance Co.	11.00	-9.7%	7
United Wire Factories Co.	24.20	-8.2%	13
Al Yamamah Steel Industries Co.	23.00	-8.0%	18
Red Sea International Co.	25.05	-6.9%	2
Nama Chemicals Co.	37.00	-6.8%	6

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Power and Water Utility Company for Jubail and Yanbu	47.30	-0.6%	414
Al Rajhi Bank	81.80	-1.2%	204
SABIC Agri-Nutrients Co.	133.00	-3.9%	158
Saudi Telecom Co.	39.05	-0.1%	95
Saudi Arabian Mining Co.	63.50	-2.2%	82

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 27, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

28 November 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,305	-0.6	-1.4	3.4	9.3
Abu Dhabi (ADX)	10,528	-0.1	0.6	24.0	18.8
Kuwait (KSE)	7,062	0.1	0.1	-0.2	25.8
Qatar (QE)	11,736	-1.1	-1.1	0.9	13.1
Oman (MSM)	4,607	1.1	1.1	11.6	12.9
Bahrain (BSE)	1,866	0.2	0.2	3.8	5.1
DJMENA Index	718	-0.6	-0.6	-3.9	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,026	0.0	1.5	-15.5	19.5
US (NASDAQ 100)	11,226	-0.5	0.7	-28.2	21.3
UK (FTSE 100)	7,487	0.3	1.4	1.4	13.9
Germany (DAX)	14,541	0.0	0.8	-8.5	13.3
France (CAC 40)	6,712	0.1	1.0	-6.2	13.9
Russia (MICEX)	2,195	-0.7	-0.5	-42.0	3.8
Japan (Nikkei)	28,283	-0.4	1.4	-1.8	19.1
Hong Kong (HSI)	17,574	-0.5	-2.3	-24.9	6.5
South Korea (KOSPI)	2,438	-0.1	-0.3	-18.1	11.5
China (SHCOMP)	3,102	0.4	0.1	-14.8	13.9
India (NIFTY)	18,513	0.2	1.1	6.7	23.3
Brazil (IBOV)	108,977	-2.6	0.1	4.0	5.9
Turkey (BIST 100)	4,874	0.3	7.7	162.4	6.1
Egypt (EGX30)	12,779	0.0	2.1	6.9	8.3
MSCI Emerging Markets	941	-0.5	-0.2	-23.6	10.6
MSCI World	2,704	-0.1	1.7	-16.3	17.4

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.6	-2.0	-4.6	7.5	1.7
Natural Gas (\$/mmbtu)	7.0	-3.9	11.4	88.3	56.1
Gold (\$/oz)	1,755	0.0	0.2	-4.1	-1.9
Silver (\$/oz)	21.7	1.0	3.8	-6.7	-7.9
Platinum (\$/oz)	984	-0.8	0.2	1.5	-1.5
Copper (\$/t)	7,975	-0.3	-0.8	-18.1	-19.4
Zinc (\$/t)	2,921	0.3	-3.4	-18.6	-13.9
Lead (\$/mt)	2,135	0.3	-1.8	-8.3	-8.4
Wheat (\$/bu)	797	-2.0	-3.0	3.4	-5.3
Corn (\$/bu)	671	0.8	0.2	13.1	18.8
Sugar (\$/lb)	19.3	-1.1	-3.6	2.4	2.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.73	0.00	4.52	0.00
Saudi Arabia	5.52	0.02	4.61	0.79
UAE	4.45	0.00	4.08	-0.29
Kuwait	4.00	0.00	2.50	-0.73
Qatar	4.88	0.00	3.76	0.15
Bahrain	5.77	0.00	4.26	1.04

Source: Reuters

### NOTES:

(1) Prices updated as of November 25, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are mostly trading in the red on Monday. China and Japan are down 1.2% and 0.5%, respectively. South Korea and Hong Kong are trading 1.0% and 2.2% lower, respectively, while India is up 0.2% in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly higher on Sunday. Kuwait increased 0.1%, while Qatar decreased 1.1%. Oman and Bahrain closed 1.1% and 0.2% higher, respectively.
- S&P upgraded Oman's credit rating from BB- to BB, with stable future outlook due to improved fiscal performance of the country. It pointed out that the government of Oman has exerted extensive efforts in bringing down the country's indebtedness, making use of additional financial returns. The ratings agency expects Oman's GDP to pick up by about 4% in 2022 and 3% in 2023, with non-oil activities to be the prime driver of growth over the coming years. (Source: Zawya)
- S&P revised its outlook on Bahrain to positive from stable, while affirming its 'B+/B' long- and short-term foreign and local currency sovereign credit ratings. The rating agency highlighted that Bahrain's economy is benefiting from the surge in regional activity tied to elevated oil prices. S&P expects the Bahraini economy to expand by 4.8% in 2022 before decelerating to about 2.5% over 2023-2025 on the back of gradually declining commodity prices, slowing global growth, and tightening global financing conditions. (Source: Zawya)
- The Vice-President and Prime Minister of the UAE approved a comprehensive plan to develop the emirate's countryside into touristic destinations. The plan encompasses a 2,216-sqkm area in areas like Lehabab, Aweer and Faqaa, among others. According to the Dubai 2040 Urban Master Plan announced last year, wildlife sanctuaries and natural rural areas will constitute 60% of the total area of the emirate. (Source: Zawya)
- The CEO of Dubai Electricity and Water Authority (DEWA) revealed that it has spent around AED 10bn (SAR 10.23bn) on electricity transmission projects planned between 2021 and 2024. This included AED 2bn (SAR 2.05bn) for 400 kV projects and the rest for 132 kV projects. He added that DEWA recorded substantial growth in the number of new transmission substations during the 1H22, which increased by 22% compared to last year. (Source: Trade Arabia)

## Coming Up

- Japan unemployment rate for the month of October (prior: 2.6%; consensus: 2.5%) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 25 (prior: -3.7mn barrels) will be announced on November 30. (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for November (prior: 46.2; consensus: 46.2) will be announced on December 1. (Source: Trading Economics)

# Daily Markets Overview

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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